



Approved: Board of Directors – 2/7/04

HONORARIA FOR OFFICERS

The American Academy of Dermatology may budget for an honorarium to be paid to certain elected officers of the Academy in recognition of the extraordinary time commitment that is associated with their office as approved by the Board of Directors.

The Priorities Committee shall include provision for any such honoraria within the annual budget presented to the Board of Directors for approval each year.

The annual honorarium amount for each office shall be treated as a grant. This respective honorarium amounts shall be paid via quarterly payments over the course of the year of service as determined by the elected officer's specific term in office. The entire grant shall be expensed at the time the first payment is made, and quarterly payments shall be processed on the first of March, June, September, and December each year.